BOND OF PERSON DESIGNATED TO ACT ON BEHALF OF INCOMPETENT MEMBER OR FORMER MEMBER OF THE UNIFORMED SERVICES

PRIVACY ACT STATEMENT

AUTHORITY: E.O. 9397 and 37 U.S.C. §602.

PRINCIPAL PURPOSE: To provide a suitable bond by a designated trustee in instances where payments to a mentally incompetent member or former member of the uniformed services are to be made to that trustee.

ROUTINE USES: Disclosures may be made to those as generally permitted under 5 U.S.C. 552a(b) of the Privacy Act. In addition, information may be disclosed to the Department of Veterans Affairs, and the Internal Revenue Service.

DISCLOSURE: Disclosure is voluntary; however, appointment as trustee would be denied if subject information is not provided by the proposed trustee.

Know all men by these presents that we, _____

_____ of _____

in the country of _____ , state of _____ as principal and _____

as surety, are held and firmly bound unto the United States of America, hereinafter called the Government, for the use and

benefit of _____ , an incompetent, in the penal sum of _____ dollars,

for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

The condition of this obligation is such, that, whereas, under the provisions of (37 USC 601 - 604) the Secretary of Defense, on this date, designated the principal to receive from the Government any active duty pay and allowances, or any amounts due for accumulated or accrued leave, or any retired or retainer pay, otherwise payable to

_____ , a mentally incompetent member of the uniformed services.

Now therefore, if the principal, in accordance with regulations prescribed by the Secretary of Defense shall apply the amounts so received to the use and benefit of such incompetent member, shall faithfully execute and discharge all duties imposed upon him, shall honestly account for all amounts so received without fraud or delay, and, upon termination of his designation, shall deliver any balance to the person entitled to receive it, then this obligation to be void; otherwise to remain in full force and virtue.

Upon application of the principal or surety to the Secretary of Defense and upon rendering of a complete and satisfactory accounting by the principal herein, including evidence of actual possession of the assets of the beneficiary and the supplying of a new bond acceptable to said Secretary of Defense, if any be required, the surety herein may be released from liability for subsequent occurrences upon such terms and conditions as said Secretary of Defense may prescribe.

In witness whereof, the parties hereto have executed this instrument under their several seals this _____

day of _____ , _____ , the name and corporate seal of the corporate surety being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

In presence of

_____   _____ *(Seal)*
                                                                                                INDIVIDUAL PRINCIPAL

_____   _____
                    ADDRESS   STREET NO.   CITY   STATE

Attest:

_____
                                                                                                CORPORATE SURETY

_____
                                                          STREET NO.   CITY   STATE

                                                    BY _____   *(Affix Corporate Seal)*

ATTORNEY-IN-FACT OR AGENT AUTHORIZED TO SIGN	**ADDRESS** *(No., Street, City, State, ZIP Code)*

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